

ECONOMIC AND COMMUNITY DEVELOPMENT COMMITTEE MINUTES

February 23, 2021

In Attendance

Councilman Erskine Oglesby, Committee Chair, called the electronic-conducted (virtual) meeting to order at 5:21 p.m. A quorum was present that included Council Chairman Chip Henderson, Vice-Chairman Ken Smith, and Council members Carol Berz, Anthony Byrd, Demetrus Coonrod, Russell Gilbert, Darrin Ledford, and Jerry Mitchell. Also present via electronic means were Phil Noblett, City Attorney, and Keren Campbell, Council Support Specialist.

Others in Attendance (via electronic means)

Finance: Daisy Madison, Chief Finance Officer; ECD: Donna Williams, Administrator

Approval of Minutes

On motion of Councilwoman Berz and seconded by Councilman Gilbert, the minutes of the last meeting (February 16, 2021) were approved as published.

Resolutions - Agenda Item 7A, 7B, 7C & 7D

These items had been discussed at previous open meetings. Upon no questions or comments, the issues were closed.

Annual PILOT Report 2020

Ms. Williams and Ms. Madison gave a presentation on the Annual PILOT Report 2020. Their presentation included information on the following:

- What is Area Median Income (AMI)
- What's happening to housing prices
- Resolution #28783
- Battery Heights Apartments
- Bayberry Apartments
- Chestnut Flats
- Patten Towers
- Ridgeway Apartments
- Resolution #27968
- Market City Center
- 1400 Chestnut
- MacLellan Building
- Passenger Flats
- Vive On 5th
- Resolution #23253
- PILOT Projects: Resolution #23253, Adopted 2002
- Jaycee Towers
- Initial CY Assessments and Amounts
- Taxes waived since 2010

A discussion ensued, wherein the following questions and concerns were addressed by both Ms. Williams and Ms. Madison:

- Taxes at 100% (Councilman Gilbert)
- Financial Strain/Cost on Budget (Councilman Henderson)
- Financial Implications (Councilman Henderson)

Councilwoman Berz asked that the presentation be sent to the Council. Upon no further questions or comments, the issue was closed.

Adjournment

There being no further business, Councilman Oglesby adjourned the meeting at 5:50 p.m.